



September 13, 2002

Luly Massaro
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

Re: Last Resort Service – Docket 3444

Dear Ms. Massaro:

Enclosed for filing on behalf of The Narragansett Electric Company (“Narragansett” or “Company”) are nine copies of a revision to the Company’s Last Resort Service rate schedule filed with the Commission on August 23, 2002. Pursuant to a the Last Resort Power Supply Agreement that is also being filed with the Commission today, the revised schedule now includes non-residential service rates for the period March 2003 through August 2003 in addition to the rates for the period September 2002 through February 2003 previously filed. These rates are filed in accordance with the Company’s Last Resort Service (“LRS”) tariff currently in effect. Please note that the present rate for non-residential customers is set at the higher of 4.5¢ per kWh or the market price for the month. On September 11, 2002, the Rhode Island Public Utilities Commission issued a notice seeking public comment on whether there is still sound policy or reason for keeping the floor rate of 4.5¢ per kWh for non-residential LRS customers. If, as a result of comments received in this proceeding, the Commission should determine that the floor price of 4.5¢ per kWh should be eliminated or otherwise modified the Company will revise these rates to conform with the Commission’s order.

Very truly yours,

Thomas G. Robinson
Terry L. Schwennesen
Attorneys for The Narragansett Electric
Company

cc: S. Scialabba
P. Roberti

NARRAGANSETT ELECTRIC COMPANY
SEPTEMBER 2002 THROUGH AUGUST 2003
RATE SCHEDULE FOR LAST RESORT SERVICE

In accordance with the terms of the Last Resort Service Tariff, the rate for Last Resort Service for Non-Residential customers is shown below for each of the months listed:

September:	4.500¢ per kWh
October:	4.500¢ per kWh
November:	4.500¢ per kWh
December:	4.500¢ per kWh
January 2003:	4.569¢ per kWh
February:	4.685¢ per kWh
March:	4.741¢ per kWh
April:	4.724¢ per kWh
May:	4.500¢ per kWh
June:	5.737¢ per kWh
July:	6.532¢ per kWh
August:	6.532¢ per kWh

The rate for Residential customers shall be the same as the Standard Offer Rate.